(R-96-752)

RESOLUTION NUMBER R- 286830 ADOPTED ON JAN 29 1996

WHEREAS, the San Diego Housing Commission, at its meeting of December 11, 1995, endorsed the Grossmont Bank Reinvestment Plan for San Diego County which expands Grossmont Bank's lending in lower income communities for affordable housing, and recommended its acceptance by the City Council; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Council, pursuant to the City's Community Reinvestment Master Plan (Council Policy 900-9), accepts the Grossmont Bank Reinvestment Plan for San Diego County, as described in Housing Commission Report No. HCR95-227.

APPROVED: JOHN W. WITT, City Attorney

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Harold O. Valderhaug

Chief Deputy City Attorney

HOV:ps 12/26/95

Or.Dept:Hsg.Comm.

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