

RESOLUTION NUMBER R- 287037

ADOPTED ON MAR 18 1996

WHEREAS, on February 20, 1996, by Resolution No. R-286950, the Council of The City of San Diego authorized and empowered the City Manager to execute, for and on behalf of the City, a contract with Sony Corporation in an amount not to exceed \$8,000,000 for provision and installation of two color boards, construction of a color board room, and provision and installation of control room equipment at San Diego Jack Murphy Stadium, contingent upon a Lease Purchase Financing Agreement; and

WHEREAS, on February 2, 1996, by Resolution No. R-286950, the City Manager was further authorized and empowered to execute a Lease Purchase Financing Agreement to provide for the purchase of color boards and a video control room; and

WHEREAS, the City Manager has completed negotiations on the agreement with Sony Corporation and the Lease Purchase Financing Agreement; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Council hereby ratifies and approves the agreement with Sony Corporation, in substantially the form presented to this City Council, and hereby authorizes the City Manager to make such additions and changes to non-material provisions of that agreement as the City Manager shall approve as being in the best interests of the City.

BE IT FURTHER RESOLVED, that a copy of said agreement be kept on file in the office of the City Clerk as Document No.

RR- 287037-1.

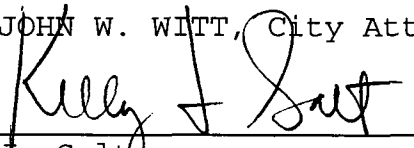
BE IT FURTHER RESOLVED, that the Council hereby ratifies and approves the Lease Purchase Financing Agreement ("Color Board Lease Agreement") between the City and Bank of America National Trust and Savings Association, in substantially the form presented to this City Council, and hereby authorizes the City Manager to make such non-material additions and changes to the provisions of that agreement as the City Manager shall approve as being in the best interests of the City.

BE IT FURTHER RESOLVED, that a copy of that agreement be kept on file in the office of the City Clerk as Document No.

RR- 287037-2.

APPROVED: JOHN W. WITT, City Attorney

By

  
Kelly J. Salt  
Deputy City Attorney

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