

RESOLUTION NUMBER R- 287340

ADOPTED ON MAY 28 1996

WHEREAS, the Centre City Development Corporation ("CCDC") was created by the City Council in 1975 to redefine San Diego's decaying and economically blighted downtown; and

WHEREAS, on May 10, 1976, the first Board of Directors -- volunteer representatives of San Diego's legal, financial and real estate communities -- convened its first meeting and elected the corporation's first officers; and

WHEREAS, CCDC, beginning with 300+ acres within the Horton Plaza, Marina and Columbia redevelopment projects, became the catalyst for public-private partnerships which produced an investment by the private sector of approximately \$2 billion and \$200 million by the public sector in targeted retail, residential development, office projects and public improvements; and

WHEREAS, CCDC's public/private efforts have led to 3,464 housing units, 4 million square feet of office space, 3,696 new hotel rooms and the dramatic rehabilitation of numerous structures throughout downtown, many within the nationally recognized 16.5 block Gaslamp Quarter Historic District; and

WHEREAS, the City Council in 1992, in order to ensure new opportunities for the future and the continued growth of our vibrant downtown core, adopted the Centre City Redevelopment Project; and

WHEREAS, the merger of the three original project areas and the expansion of CCDC's area of responsibility to include all of downtown's 1,500 acres charted a new course for the Agency with a vision of 50,000 residents by the year 2025; and

WHEREAS, more than 75,000 people now work in downtown San Diego and 20,000 more call it home, with thousands more coming downtown to conduct business, shop, dine, attend conventions, and enjoy the cultural and recreational entertainment offered; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Centre City Development Corporation, on the 20th Anniversary of its first Board of Directors meeting, is hereby acknowledged and sincerely thanked for its hard work and substantial efforts on behalf of the citizens of San Diego.

APPROVED: JOHN W. WITT, City Attorney

By Stuart H. Swett  
Stuart H. Swett  
Senior Chief Deputy

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