

RESOLUTION NUMBER R- 287555

ADOPTED ON JUN 25 1996

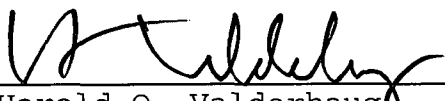
BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized to execute a Letter of Intent with SEA WORLD, INC., the form of which is on file in the office of the City Clerk as Document No. RR- 287555, approving in concept:

- a) the addition of the 16.5-acre South Shores Commercial parcel to the existing leasehold area;
- b) inclusion of Perez Cove Way in the Sea World leasehold; and
- c) extension of the term of Sea World's lease to 50 years,

as more specifically described in that City Manager Report attached hereto and by this reference incorporated herein.

BE IT FURTHER RESOLVED, that the City Manager is further authorized to waive interest charges of approximately \$27,826 with regard to the negotiated percentage rental rate adjustment for Sea World, as also more particularly described in the attached Manager's Report.

APPROVED: JOHN W. WITT, City Attorney

By   
Harold O. Valderhaug  
Head Deputy City Attorney

HOV:ps  
06/11/96  
Or.Dept:REA  
Job:220389  
R-96-1598