

(R-97-95)

RESOLUTION NUMBER R- 287692

ADOPTED ON JUL 29 1996

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized to request advance funding from SANDAG through the Debt Financing Program of an amount not to exceed \$2,400,000.

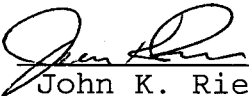
BE IT FURTHER RESOLVED, that the City Manager be and he is hereby authorized to execute any necessary documents relating to the receipt of said funds from SANDAG.

BE IT FURTHER RESOLVED, that the City of San Diego is responsible for paying for its proportionate share of the issuance costs and overall annual debt service requirement of the SANDAG Debt Financing Program and that such costs shall be the first priority use of the City of San Diego Annual Allocation of TransNet Revenues.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is hereby directed to deposit said funds into CIP No. 52-463.0, State Route 56 - Carmel Valley to Rancho Penasquitos.

BE IT FURTHER RESOLVED, that the Council hereby amends the scope of work of CIP 52-463.0, State Route 56 - Carmel Valley to Rancho Penasquitos, to include design.

APPROVED: JOHN W. WITT, City Attorney

By 

John K. Riess
Deputy City Attorney

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