

RESOLUTION NUMBER R- 287780

ADOPTED ON SEP 09 1996

WHEREAS, CHUGAI PHARMA U.S.A., INC., a Delaware corporation, has requested an exchange of drainage easements; and

WHEREAS, the City Manager has certified that the values of the property rights to be exchanged are equal; and

WHEREAS, the easement to be acquired will serve the same use and purpose as the easement to be quitclaimed by the City; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

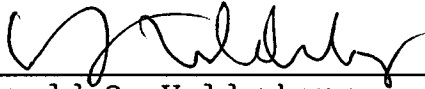
1. That the acceptance by the City Manager of that deed of CHUGAI PHARMA U.S.A., INC., executed in favor of The City of San Diego, bearing date of February 13, 1996, conveying to said City a drainage easement in Parcel 4 of Parcel Map No. 17508, as more particularly described in said deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 287780-1 is hereby approved.

2. That the City Manager or his designee be, and he is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a quitclaim deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 287780-2 quitclaiming to CHUGAI PHARMA U.S.A., INC. all of the City's right, title and interest in the drainage easement in Lots 4 and 5 of Parcel Map No. 17508, as more particularly described in the quitclaim deed.

3. That the City Clerk shall cause both deeds, and a certified copy of this resolution, attested by him under seal, to be recorded in the office of the County Recorder, the easement deed recorded at no fee, for the benefit of the City, with no documentary tax due.

APPROVED: John W. Witt, City Attorney

By



Harold O. Valderhaug
Head Deputy City Attorney

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