

RESOLUTION NUMBER R- 287882

ADOPTED ON OCT 01 1996

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of said City, an Office Space Lease Agreement with Hyundai Precision America, Inc. ("Hyundai Lease"), in substantially the same form, and under substantially the same terms and conditions as set forth in the Hyundai Lease submitted to this meeting, for a not to exceed five-year period beginning November 1, 1996 through October 31, 2001, for 17,654 sq. ft. of office space at an average annual lease rate of approximately \$318,000 for a total not to exceed amount of \$1,240,000 for rental payments through March 31, 2000 including a lease termination payment, under the terms and conditions set forth in the Agreement on file in the office of the City Clerk as Document No. RR- 287882-1

BE IT FURTHER RESOLVED, that an appropriation expenditure of not to exceed \$760,787 in Fund 10330, Stadium Operations, be and hereby is authorized to pay for FY 1997 Hyundai Lease costs and expenses associated with the relocation of the Padres.

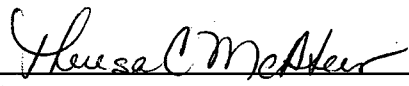
BE IT FURTHER RESOLVED, that a reduction of up to \$760,787 for appropriations from the General Fund Unallocated Reserve, Fund 100, and an appropriation of an amount not to exceed \$760,787 from said fund for transfer to the Stadium Operations Fund 10330.

BE IT FURTHER RESOLVED, that the City Manager be and is hereby authorized and empowered to execute for and on behalf of said City, a Letter Agreement with the Padres, L.P. ("Padres Office Space Lease"), for the Padres' use and occupancy of certain off-site office space,

to replace the Padres' existing office space at San Diego Jack Murphy Stadium, from November 15, 1996 through March 31, 2000.

BE IT FURTHER AUTHORIZED, that the City Manager be and he is hereby authorized and empowered to enter into any non-material, non-substantive additions and changes to the Hyundai Lease and the Padres Office Space Lease, on file in the office of the City Clerk as Document No. RR- 287882-2, as the City Manager shall approve as being necessary or in the best interests of the City, and which, in the opinion of the City Attorney, do not: (1) increase the financial commitments of the City or the scope of the City's obligations; or (2) decrease revenue to the City.

APPROVED: JOHN W. WITT, City Attorney

By: 
Theresa C. McAteer
Deputy City Attorney

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