(R-96-1450)

WHEREAS, on April 16, 1990, the City Council adopted
Ordinance No. O-17454 (New Series) establishing the San Diego
Housing Trust Fund; and

WHEREAS, San Diego Municipal Code Section 98.0508 requires the Board of Trustees of the Housing Trust Fund to develop sequential Three-Year Program Plans and annually hold a series of public hearings to prepare an annual plan (Implementation Strategy) for Trust Fund activities for the coming fiscal year; and

WHEREAS, the City Council, in October 1994, approved the current Three-Year Program Plan (FY95 - FY97); and

WHEREAS, the Housing Trust Fund Board of Trustees developed a draft Fiscal Year 1997 Implementation Strategy for the FY95 - FY97 Three-Year Program Plan; and

WHEREAS, the San Diego Housing Commission considered and approved the draft FY97 Implementation Strategy to be submitted for City Council approval; and

WHEREAS, the City Council has considered the draft FY97

Implementation Strategy approved by the Housing Commission and determined that it appropriately addresses housing needs of lower income residents of San Diego; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the San Diego Housing Trust Fund Three-Year Program Plan (FY95 - FY97) and Fiscal Year 1997 Implementation Strategy,

copies of which are on file in the office of the City Clerk as Document No. RR 287886, is hereby approved.

APPROVED: JOHN W. WITT, City Attorney

Ву

Harold O. Valderhaug

Chief Deputy City Attorney

HOV:cdk 05/10/96 07/29/96 COR.COPY Or.Dept:Hsg.Comm. R-96-1450 r-t