RESOLUTION NUMBER R- 287910 ADOPTED ON 001 0 81996

WHEREAS, The City of San Diego is the owner of Site 477, being portions of Lots "A", "B", and 1 through 12 in Block "A" of Week's Addition, Map 123, together with an adjoining portion of Cushman Avenue; and

WHEREAS, the City desires to negotiate the sale of said land to C. W. MCGRATH and JUNE CARLEE MCGRATH, Co-Trustees under the McGrath Family Trust Agreement dated November 6, 1986, under the provisions of Section 22.0902 of the San Diego Municipal Code which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by City staff appraisal on June 20, 1996, is Seventy-four Thousand Five Hundred Dollars (\$74,500.00); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That certain real property described in that grant deed on file in the office of the City Clerk as Document No. RR-287910, be, and the same is hereby authorized to be sold by negotiation for the amount of Seventy-four Thousand Five Hundred Dollars (\$74,500,00) to

C. W. MCGRATH and JUNE CARLEE MCGRATH, Co-Trustees under the McGrath Family Trust Agreement dated November 6, 1986.

2. That the City Manager or his designee is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR-287910, granting to C. W. MCGRATH and JUNE CARLEE MCGRATH, Co-Trustees under the McGrath Family Trust Agreement dated November 6, 1986 all that portion of Lots "A", "B", and 1 through 12, Block "A", Week's Addition, together with an adjoining portion of Cushman Avenue, as more particularly described in the grant deed.

3. That no broker's commission shall be paid by The City of San Diego on the herein described negotiated sale.

4. That the City Clerk is hereby authorized and directed to deliver the grant deed and a certified copy of this resolution, attested by him under seal, to the Property Department for further handling.

APPROVED: John W. Witt, City Attorney

By John K. Riess

Deputy City Attorney

JKR:cdk 09/09/96 Job:220469

Or.Dept:R.E. Assets

R-97-140

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