(R-97-328)

## RESOLUTION NUMBER R- 287926 ADOPTED ON OCT 21 1996

WHEREAS, The City of San Diego is the owner of Lot 9 of Casa De Las Campanas 11 Map No. 11273, and portions of Rancho San Bernardo, Map No. 6081; and

WHEREAS, the City desires to negotiate the sale of said land to CASA DE LAS CAMPANAS, under the provisions of Section 22.0902 of the San Diego Municipal Code which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by independent appraiser on May 15, 1996, is \$810,000; and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

- 1. That certain real property described in that grant deed on file in the office of the City Clerk as Document No. RR- 287926 , be, and the same is hereby authorized to be sold by negotiation for the amount of \$810,000 to CASA DE LAS CAMPANAS.
- 2. That the City Manager or his designee is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 287926 , granting to CASA DE LAS

CAMPANAS all that portion of Lot 9 of Casa De Las Campanas 11, Map No. 11273, and portions of Rancho San Bernardo, Map No. 6081, as more particularly described in the grant deed.

- 3. That no broker's commission shall be paid by The City of San Diego on the herein described negotiated sale.
- 4. That the City Clerk is hereby authorized and directed to deliver the grant deed and a certified copy of this resolution, attested by him under seal, to the Real Estate Assets Department for further handling.

APPROVED: John W. Witt, City Attorney

By

Harold O. Valderhaug

Head Deputy City Attorney

HOV:ps

09/25/96

Job:921751

Or.Dept:REA

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