(R-97-426)

RESOLUTION NUMBER R- 287984

ADOPTED ON OCT 291996

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO TERMINATING THE DISPOSITION AND DEVELOPMENT AGREEMENT WITH NEIGHBORHOOD BANCORP FOR THE LEASE OF LOT 7 IN GATEWAY CENTER WEST REDEVELOPMENT PROJECT AREA.

WHEREAS, on June 11, 1996, by Resolution No. R-287504, the Council of The City of San Diego approved a Disposition and Development Agreement (the "DDA") by and between the Redevelopment Agency of The City of San Diego (the "Agency") and Neighborhood Bancorp, a copy of which is on file in the office of the City Clerk as Document No. RR-287504); and

WHEREAS, on September 11, 1996, Neighborhood Bancorp requested via letter that the DDA be terminated, NOW, THEREFORE.

BE IT RESOLVED, by the Council of The City of San Diego, that the DDA previously entered into between the Agency and Neighborhood Bancorp on June 11, 1996, is hereby terminated.

APPROVED: JOHN W. WITT, Gity Attorney

By

Douglas K. Humphreys

Deputy City Attorney

DKH:lc 10/15/96

Or.Dept:SEDC

Aud.Cert:N/A

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