(O-97-70)

ORDINANCE NUMBER O	18382	_ (NEW SERIES)
ADOPTED ON	FEB 1 0 1997	·

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO EXECUTE A FIFTY (50) YEAR PROPERTY USE AGREEMENT WITH THE VIETNAMESE FEDERATION OF SAN DIEGO; AUTHORIZING THE EXPENDITURE OF AN AMOUNT NOT TO EXCEED \$75,000 FROM CDBG FUND NO. 18532; AND AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT WITH CAROL K. STARK AND THE VIETNAMESE FOUNDATION OF SAN DIEGO TO EXTEND FOR TWO YEARS THE DUE AND PAYABLE DATE ON THE PRIVATE NOTE SECURED BY THE FIRST DEED OF TRUST AND WAIVE THE DUE ON SALE PROVISION.

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 2. That the expenditure of an amount not to exceed \$75,000 from CDBG Fund

No. 18532 toward the acquisition of property rights and related costs be and is hereby authorized.

Section 3. That the City Manager is hereby authorized to execute an Agreement with Carol K. Stark, and the Vietnamese Federation of San Diego, on file in the office of the City Clerk as Document No. OO-________, to extend for two years the due and payable date on the Private Note held by Carol K. Stark, secured by the First Deed of Trust, and waive the Due on Sale provision.

Section 4. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: CASEY GWINN, City Attorney

Harold O. Valderhaug

Head Deputy City Attorney

HOV:cdk

01/03/97

Or.Dept:REA

O-97-70

The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

Amount \$ Fund Purpose Date	FACILITY	S DEPARTMENT AMOUNT
CCTG. CY FUND DEPT ORG. ACCOUNT ORDER ACCOUNT EQUIP TOTAL AN CERTIFICATION OF UNENCUMBERED BALANCE	FACILITY	
CCTG. CY FUND DEPT ORG. ACCOUNT ORDER ACCOUNT EQUIP TOTAL AN CERTIFICATION OF UNENCUMBERED BALANCE	FACILITY	
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CERTIFICATION OF UNENCUMBERED BALANCE	MOUNT	
CERTIFICATION OF UNENCUMBERED BALANCE	MOUNT	
		FUND OVERRIDE
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endor Vietnamese Federation of San Diego		574 for d
urpose Authorizing the expenditure of funds toward acquisition of property ri	ights and r	elated costs ar
the execution of a fifty (50) year property use agreement with vendor		
ate January 02, 1997 By:	N. O	
ate January 02, 1997 By: AUDITOR AND COM	MONKO	PEDADTMENT
ACCOUNTING DATA	IF I ROLLER S	DEFARIMENT
CTG. CY NE PY FUND DEPT ORG. ACCOUNT ORDER ACCOUNT EQUIP	FACILITY	AMOUNT
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TOTAL AN	MOUNT	\$75,000.0
661 (REV 2–92)		FUND OVERRIDE
TOTALAN	MOLINT	\$75,000.0