

ORDINANCE NUMBER O-18391 (NEW SERIES)

ADOPTED ON MAR 18 1997

AN ORDINANCE AMENDING ORDINANCE NO. O-18328 (NEW SERIES) TITLED "AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 1996-97 BY INCREASING THE CAPITAL IMPROVEMENTS PROGRAM BUDGET FOR THE CONVENTION CENTER EXPANSION PROJECT

WHEREAS, Ordinance No. O-18328, titled "AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 1996-97 AND APPROPRIATING THE NECESSARY MONEY TO OPERATE THE CITY OF SAN DIEGO FOR SAID FISCAL YEAR" was duly adopted by the City Council on July 30, 1996 (the "Appropriation Ordinance"); and

WHEREAS, Section 2 of the Appropriation Ordinance describes, among other things, the existence of the Capital Improvements Program; and

WHEREAS, the C.I.P. includes a budget for the San Diego Convention Center Expansion Project, C.I.P. # 37-010.0; and

WHEREAS, the City desires to increase said Budget; NOW, THEREFORE,

BE IT ORDERED, by the Council of The City of San Diego, as follows:

Section 1. The Appropriation Ordinance, Ordinance No. O-18328, is hereby amended to increase the C.I.P. budget for the San Diego Convention Center Expansion Project, C.I.P. # 37-010.0, from \$196.2 million to \$207,144,878, from the following sources:

- (a) \$5.3 million from the Convention Center Expansion Fund, Fund 102212, and

(b) \$5,644,878 in estimated interest earnings on the project construction fund.

Any additional monies deposited for project purposes in excess of estimated revenues are hereby appropriated for the Convention Center Expansion project.

Section 2. The City Auditor and Comptroller is hereby authorized to appropriate and expend up to \$207,144,878 from San Diego Convention Center Expansion Project, C.I.P. # 37-010.0, with the intent that these expenses will be funded or reimbursed from future debt financing and other lawfully available sources.

Section 3. This Ordinance shall take effect and be in force immediately upon its adoption after two public hearings, pursuant to the authority contained in Sections 16, 17 and 71 of the Charter of The City of San Diego.

APPROVED: CASEY GWINN, City Attorney

By Theresa C. McAteer  
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Deputy City Attorney

TCM:cdk  
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Or.Dept:Mgr.  
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