

(O-97-94)

ORDINANCE NUMBER O- 18396 (NEW SERIES)

ADOPTED ON APR 07 1997

AN ORDINANCE AUTHORIZING A MASTER LEASE AGREEMENT FOR THE PURPOSE OF FINANCING THE ACQUISITION OF EQUIPMENT THROUGH LEASE-PURCHASE.

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That the City Manager is hereby authorized to execute, for and on behalf of The City of San Diego, a Master Lease Agreement with HELLER PUBLIC FINANCE to serve as a primary lease provider for leases with 3 and 4-year terms and as a back-up lease provider for leases with 5 and 7-year terms for the purpose of financing the acquisition of equipment through lease-purchase, on file in the Office of the City Clerk as Document No. OO- 18396-1.

Section 2. That the City Manager is hereby authorized to execute, for and on behalf of the City of San Diego a Master Lease Agreement with PITNEY BOWES CREDIT CORPORATION to serve as a primary lease provider for leases with 5 and 7- year terms and as a back-up lease provider for leases with a 3-year term for the purpose of financing the acquisition of equipment through lease-purchase, on file in the Office of the City Clerk as Document No. OO- 18396-2.

Section 3. That the City Manager is hereby authorized to execute, for and on behalf of the City of San Diego a Master Lease Agreement with KOCH FINANCIAL CORPORATION to serve as a back-up lease provider for leases with a 4-year term for the purpose of financing the acquisition of equipment through lease-purchase, on file in the Office of the City Clerk as Document No. OO- 18396-3.

Section 4. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: CASEY GWINN, City Attorney

By Kelly J. Salt
Kelly J. Salt
Deputy City Attorney

KJS:pev

3/5/97

Or.Dept:Fin.Svcs

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