(R-97-863)

RESOLUTION NUMBER R- 288398 ADOPTED ON MAR 0 4 1997

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO TRANSFERRING THE SITE OF THE EAST SAN DIEGO BRANCH LIBRARY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO TO BE USED FOR REDEVELOPMENT PURPOSES.

WHEREAS, on May 5, 1992, the Council of The City of San Diego (the "Council") adopted the City Heights Redevelopment Plan (the "Redevelopment Plan") pursuant to the California Community Redevelopment Law (codified as California Health and Safety Code § 33000 et seq.) for the purposes of eliminating blight and stimulating economic development in the City Heights community; and

WHEREAS, pursuant to the Redevelopment Plan, the Redevelopment Agency of The City of San Diego (the "Agency") has undertaken a project for the revitalization of the community through the development, coordinated planning, and community ownership of an urban village which will include certain facilities including a new state-of-the-art public library, and

WHEREAS, upon completion of the new library, the East San Diego Branch Library will vacate its current site at 4089 Fairmount Avenue, San Diego, California, and move into the new library; and

WHEREAS, since the property will no longer be needed for the East San Diego Branch Library, the Council desires to deed the property to the Agency to be used for redevelopment purposes; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That it hereby authorizes the sale of certain real property owned by the City to the Agency, for the purpose of redevelopment within the City Heights Redevelopment Project Area.
- 2. That the subject real property is the East San Diego Branch Library Site, located at the southeast corner of Fairmont Avenue and Polk Street in the City of San Diego, and more particularly described as:

Lots 1 thru 4, inclusive, in Block 1 of City Heights Annex No. 1, according to map thereof No. 1001, filed in the office of the County Recorder of said San Diego County on July 18, 1906.

- 3. That the City Manager, or designee, is hereby authorized and empowered to execute, for and on behalf of the City, the Quitclaim Deed conveying the real property to the Redevelopment Agency of The City of San Diego, which is on file in the office of the City Clerk as Document No. RR-_288398
- 4. That the property shall be sold for two hundred sixty thousand dollars (\$260,000), which is the fair market value of the property as determined by a qualified appraiser employed by the Real Estate Assets Department of The City of San Diego, said amount to be recorded as debt against the Agency.

APPROVED: CASEY GWINN, City Attorney

By

Douglas K. Humphreys Deputy City Attorney

DKH:lc 02/19/97

Or.Dept:Redev.

Aud.Cert:N/A

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