(R-97-914)

RESOLUTION NUMBER R- 288461

ADOPTED ON MAR 3 1 1997

WHEREAS, MTF NORTH AMERICAN PROPERTIES III, a California general partnership, has requested an exchange of flood water storage easements in portions of Lot 8 of Brown Field Business Park Unit 1, Map No. 12279, and in portions of Parcels 1 and 4 of Parcel Map 16584; and

WHEREAS, the City Manager has certified that the values of the property rights to be exchanged are equal; and

WHEREAS, the easement to be acquired will serve the same use and purpose as the easement to be quitclaimed by the City; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

- 1. That the acceptance by the City Manager of that deed of MTF NORTH AMERICAN PROPERTIES III, executed in favor of The City of San Diego, bearing date of December 2, 1996, conveying to said City a flood water storage easement in portions of Lot 8 of Brown Field Business Park Unit No. 1, Map No. 12279, and in portions of Parcel 1 and 4 of Parcel Map 16584, as more particularly described in said deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 288461-/, is hereby approved.
- 2. That the City Manager or his designee be, and he is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a quitclaim deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 288461-2, quitclaiming to MTF NORTH AMERICAN PROPERTIES III, all of the City's right, title and interest in the

flood water storage easement in portions of Lot 8 of Brown Field Business Park Unit No. 1, Map No. 12279, and in portions of Parcels 1 and 4 of Parcel Map 16584, as more particularly described in the quitclaim deed.

3. That the City Clerk shall cause both deeds, and a certified copy of this resolution, attested by him under seal, to be recorded in the office of the County Recorder, the easement deed recorded at no fee, for the benefit of the City, with no documentary tax due.

APPROVED: CASEY GWINN, City Attorney

By

Prescilla Dugard

Deputy City Attorney

PD:cdk 03/04/97

Or.Dept:Dev.Svcs.

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