(R-97-1243)

RESOLUTION NUMBER R- 288747 ADOPTED ON JUN 0 3 1997

WHEREAS, the annual administrative budget for the Southeastern Economic Development Corporation, Inc. ("SEDC"), has been prepared in accordance with Section 2.02 of the Operating Agreement between SEDC and The City of San Diego (the "City") which is on file in the office of the City Clerk as Document No. RR-253753; and

WHEREAS, the administrative budget is a part of the document on file in the office of the City Clerk as Document No. RR-_______, and presents a description of SEDC's work program for the coming year and the costs of existing and potential activities; and

WHEREAS, the Council of The City of San Diego (the "Council") appropriated \$50,000 in Fiscal Year 1989 Community Development Block Grant ("CDBG") funds to SEDC to carry out community business development activities. In the Fiscal Year 1998 budget, the remaining balance of \$41,049.37 is reprogrammed to augment the Community Business Development - Revolving Loan Fund Program ("RLF"); and

WHEREAS, in Fiscal Year 1990, the Council approved payment of Southcrest CALTRANS Note in the total amount of \$1,229,566. In Fiscal Year 1998 the remaining balance of \$26,596.37 is reprogrammed to augment the implementation of the Community Business Development - RLF Program; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the administrative budget contained in the document on file in the office of the City Clerk as Document No. RR-______, is hereby accepted and approved.

- 2. That approval of this budget constitutes authority for the expenditure of available funds in Fiscal Year 1997-1998 so long as funds are available from the tax increment generated by projects, land sale proceeds, the allocation of funds by the Council of The City of San Diego, and the allocation of funds by such entities as the Economic Development Administration.
- 3. That the City Auditor and Comptroller is hereby authorized to (a) establish the necessary accounts, (b) appropriate and allot all monies available in each project fund up to the amounts budgeted herein, and (c) record the expenditure of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund.
- 4. That SEDC's President, or designee, is hereby authorized to request the City Auditor and Comptroller to make budgetary transfers between the line items in accordance with Section 1.06 of the Operating Agreement between the City and SEDC which is on file in the office of the City Clerk as Document No. RR-253753.

APPROVED: CASEY GWINN, City Attorney

Allisyn L. Thomas

Deputy City Attorney

ALT:lc 05/20/97

Or.Dept:SEDC Aud.Cert:9701146

R-97-1243

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The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

AC 9701146
ORIGINATING DEPT. NO.: CERTIFICATE OF UNALLOTTED BALANCE I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury. and is otherwise unallotted. 67,645.74 Fund Amount Purpose Authorizing the reprogramming of funds to augment the implementation of the Community Business Development - RLF Program. Carole O'Hanlon Date May 20, 1997 By: ACCOUNTING DATA ACCTG. \overline{CY} OPERATION JOB BENF/ LINE PY FUND DEPT ORG. ACCOUNT ORDER ACCOUNT FACILITY **EQUIP** AMOUNT . 1 0 18525 5885 8503 4279 085033 \$41,049.37 2 0 18525 5895 9507 4279 009507 26,596.37 TOTAL AMOUNT \$67,645.74 FUND OVERRIDE CERTIFICATION OF UNENCUMBERED BALANCE I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered. Not to Exceed \$ Vendor Purpose _____ Date By: AUDITOR AND COMPTROLLER'S DEPARTMENT ACCOUNTING DATA ACCTG. CY OPERATION JOB FUND DEPT LINE PY ORG. ACCOUNT ORDER ACCOUNT -**EQUIP** FACILITY **AMOUNT**

AC-361 (REV 2-92)

(L- 288747

JUN 0 3 1997

FUND OVERRIDE AC 9701146

TOTAL AMOUNT