

RESOLUTION NUMBER R- 288757

ADOPTED ON JUN 09 1997

WHEREAS, home-ownership has been the American Dream for more than two centuries and our nation has embraced this dream and inasmuch as that home-ownership has been affirmed as a fundamental objective of national policy and local focus; and

WHEREAS, the United States is one of the first countries in the world to make home-ownership a reality for a majority of people which is due in part to the effective cooperation between industry and government to open opportunities to millions of families; and

WHEREAS, the national home-ownership rate has declined over the last twenty years from a peak of 65.6% in 1980 and the San Diego region has been significantly below the national average and in 1995 was at 58%; and

WHEREAS, the San Diego City Council has reaffirmed its commitment to home-ownership by allocating significant housing resources to home-ownership programs; and

WHEREAS, San Diego is involved with the SANDAG Regional Partners in Home-ownership and is participating in the national strategy to increase home-ownership locally and nationally; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that this Council does hereby recognize the importance of home-ownership towards stabilizing neighborhoods in The City of San Diego.

BE IT FURTHER RESOLVED, that the week of June 7 through 14, 1997 be and is hereby proclaimed to be "NATIONAL HOME-OWNERSHIP WEEK" in The City of San Diego.

APPROVED: CASEY GWINN, City Attorney

By Stuart H. Swett
Stuart H. Swett
Deputy City Attorney

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