## RESOLUTION NUMBER R- 288891 ADOPTED ON JUN 3 0 1997

WHEREAS, the Renaissance Commission was established to identify how to maintain and improve the City's neighborhoods; and

WHEREAS, Theme Three of the Renaissance Commission report calls for the establishment of a Neighborhood Revitalization Superfund to establish support for older urban neighborhoods; and

WHEREAS, \$2,183,000 in Gas Tax and Transnet funding has been identified to fund the Neighborhood Revitalization Superfund in Fiscal Year 1997; and

WHEREAS, on February 12, 1997, the Committee on Public Safety and Neighborhood Services ("PS & NS") recommended establishment of a Livable Neighborhood/Economic Need Fund and an Older Community Fund within the Neighborhood Revitalization Superfund for FY97; and

WHEREAS, the Committee further directed staff to develop a proposed formula for future allocations of the Neighborhood Revitalization Superfund based on the Renaissance Commission and PS&NS Committee input; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that it hereby establishes a Neighborhood Revitalization Superfund; and

BE IT FURTHER RESOLVED, that the transfer of \$67,952 in Gas Tax revenues into the Neighborhood Revitalization Superfund is hereby authorized; and

BE IT FURTHER RESOLVED, the transfer of \$2,115,048 in Transnet revenues into the Neighborhood Revitalization Superfund is hereby authorized; and

BE IT FURTHER RESOLVED, that a Livable Neighborhood/Economic Need Fund within the Neighborhood Revitalization Superfund is hereby established, which would equally divide \$1.74 million in FY97 funding into twelve equal portions of \$145,000 to be used for eligible projects in the twelve Livable Neighborhoods at the Council District's discretion; and

BE IT FURTHER RESOLVED, that an "Older Community Fund" (40 years or older) within the Neighborhood Revitalization Superfund is hereby established, which would equally divide \$443,000 in FY97 funding into eight equal portions of \$55,375 to be used at the Council District's discretion on projects which are not necessarily Community Development Block Grant-eligible; and

BE IT FURTHER RESOLVED, that the City Manager be and he is hereby authorized and directed to expend the FY97 Neighborhood Revitalization Superfund revenue in consultation with each Council District; and

BE IT FURTHER RESOLVED, that the City Manager be and he is hereby directed to return to the PS&NS Committee with a proposed formula for future allocations of the Neighborhood Revitalization Superfund based on the Renaissance Commission and PS&NS Committee input.

APPROVED: CASEY GWINN, City Attorney

By

Theresa C. McAteer Deputy City Attorney

TCM:cmg 04/04/97

Or.Dept:PS&NS

Aud.Cert: 9700990

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R- 288891

## The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

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