

(R-97-1350)

RESOLUTION NUMBER R- 288918

ADOPTED ON JUL 01 1997

WHEREAS, the acquisition of land for the Mercado del Barrio Commercial Project in Barrio Logan has been completed; and

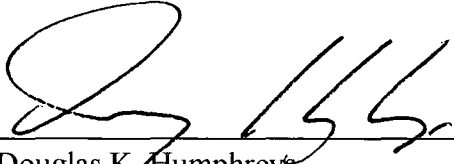
WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") must pay a variety of settlement costs, relocation payments, hazardous materials clean up charges, and legal fees that were included in the original budget; and

WHEREAS, an Urban Development Action Grant of Eight Hundred Seventy-five Thousand Dollars (\$875,000) included as a major funding source in the budget has been delayed, resulting in final payments totaling Four Hundred Fifty-seven Thousand Dollars (\$457,000) which cannot be covered by existing funds on hand, including Three Hundred Eighty-Five Thousand Dollars (\$385,000) needed immediately for settlement costs, relocation payments, legal fees, and administrative costs; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager, or designee, be and is hereby authorized to provide a loan to the Agency in the amount of Three Hundred Eighty-Five Thousand Dollars (\$385,000) from the Contributions to Redevelopment Agency Fund (Fund No. 10227) to the Mercado Commercial Project Fund (Fund 98901,

Dept. 989015) to be repaid from Urban Development Action Grant funds (Fund 98901, Dept. 989013) when received by the Agency.

APPROVED: CASEY GWINN, City Attorney

By 

Douglas K. Humphreys
Deputy City Attorney

DKH:lc
06/20/97
Or. Dept: Comm. & Eco. Dev.
Aud. Cert: 9800010
R-97-1350
Form=r-t.frm

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 9800010
ORIGINATING DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount 385,000.00 Fund 10227

Purpose Authorizing the expenditure of funds to provide a loan to the Redevelopment Agency for the Mercado Commercial Project Fund.

Date June 23, 1997

By: *Disha K Mendoya*

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
1	0	10227			9544					\$385,000.00
TOTAL AMOUNT										\$385,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____

By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE