(R-97-1439)

RESOLUTION NUMBER R-

WHEREAS, on October 9, 1995, The City of San Diego entered into a Subdivision Improvement Agreement with Carmel Mountain Ranch, for the construction of public improvements for Carmel Mountain Ranch Unit No. 18; and

WHEREAS, the agreement expires on October 9, 1997, and an extension of time to October 9, 1998 has been requested by the new owner; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and is hereby authorized to enter into an Amended Agreement for Carmel Mountain Ranch Unit No. 18, a copy of which is on file in the office of the City Clerk as Document No.

RR- **288928**

BE IT FURTHER RESOLVED, that existing Bond No. 111 3319 3729 issued by The American Insurance Company in the amount of \$441,952 be and is hereby released.

APPROVED: CASEY GWINN, City Attorney

Prescilla Dugard

Deputy City Attorney

PD:cdk 06/18/97

Or.Dept:Dev.Svrcs.

R-97-1439