

RESOLUTION NUMBER R- 289063

ADOPTED ON AUG 11 1997

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ACCEPTING THE DISTRIBUTION OF TWO HUNDRED THOUSAND DOLLARS (\$200,000) FROM THE GLADYS EDNA PETERS TRUST, AUTHORIZING THE CITY MANAGER TO ESTABLISH THE GLADYS EDNA PETERS MEMORIAL FUND, AND AUTHORIZING THE CITY AUDITOR AND COMPTROLLER TO ESTABLISH THE GLADYS EDNA PETERS MEMORIAL FUND TRUST ACCOUNT.

WHEREAS, the Gladys Edna Peters Trust (the "Trust") contained a provision whereby the Rancho Bernardo Public Library was to receive certain assets of the Trust for the purpose of procuring and maintaining large print books and magazines for the Rancho Bernardo Public Library; and

WHEREAS, Ms. Peters, a long time Rancho Bernardo resident and supporter of the Ranch Bernardo Public Library, recently passed away, and an initial distribution from the Trust of two hundred thousand dollars (\$200,000) has been given to the San Diego Public Library Department to be used in a manner consistent with the Trust; and

WHEREAS, the San Diego Public Library Department wishes to establish the Gladys Edna Peters Memorial Fund so that all proceeds from the Trust, and all interest earned thereon, will be used exclusively in accordance with Ms. Peters' wishes; NOW, THEREFORE,

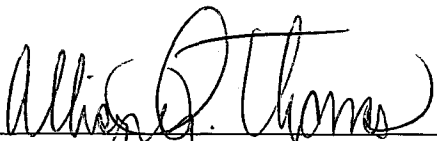
BE IT RESOLVED, by the Council of The City of San Diego, that it hereby accepts the initial distribution of two hundred thousand dollars (\$200,000) from the Gladys Edna Peters

Trust, with the funds to be used solely and exclusively for the procurement and maintenance of large print books and magazines at the Rancho Bernardo Public Library.

BE IT FURTHER RESOLVED, the City Manager, or designee, be and is hereby authorized and empowered to establish the Gladys Edna Peters Memorial Fund for all proceeds received by the City of San Diego Library Department from the Trust, and interest earned thereon, with those funds to be used solely and exclusively for the procurement and maintenance of large print books and magazines for the Rancho Bernardo Public Library.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is hereby authorized to establish a trust fund account for the Gladys Edna Peters Memorial Fund.

APPROVED: CASEY GWINN, City Attorney

By 
Allisyn L. Thomas
Deputy City Attorney

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