

RESOLUTION NUMBER R- 289073

ADOPTED ON AUG 11 1997

WHEREAS, on April 24, 1990, The City of San Diego entered into a Subdivision Improvement Agreement with American Newland Associates, a California general partnership ("American Newland"), for the installation and completion of certain public improvements for the subdivision known as Sorrento Hills Corporate Center Phase I Unit No. 1, a copy of the Subdivision Improvement Agreement is on file in the office of the City Clerk as Document No. RR-275140; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

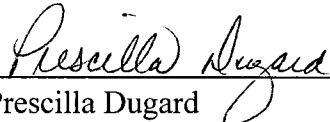
1. That the City Manager be and he is hereby authorized to execute, for and on behalf of The City of San Diego, an Amendment to Subdivision Improvement Agreement with Westbrook Torrey Hills L.P., a Delaware limited partnership ("Westbrook"), and American Newland for Sorrento Hills Corporate Center Phase I Unit No. 1, to provide for the substitution of Westbrook for American Newland Associates, as subdivider; the Amendment to Subdivision Improvement Agreement is on file in the office of the City Clerk as Document No. RR- 289073

2. That the public improvements to be constructed pursuant to the aforementioned subdivision improvement agreement shall be completed by September 30, 1997, as provided in the Subdivision Improvement Agreement and subsequent extensions thereto.

3. That Performance Bond No. 3SM 909 868 00, issued by American Motorists Insurance Company, in the amount of \$10,136,176 is hereby accepted as the surety for the required improvements in the subdivision, is substituted as Exhibit C to the agreement, and Bond

No. 11119221056, issued by The American Insurance Company, in the amount of \$10,136,176,
is hereby released.

APPROVED: CASEY GWINN, City Attorney

By 
Prescilla Dugard
Deputy City Attorney

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