(R-98-154)

RESOLUTION NUMBER R-

289074

ADOPTED ON

AUG 1 1 1997

WHEREAS, on April 24, 1990, American Newland Associates, subdivider of Sorrento Hills Corporate Center Phase II Unit No. 1, entered into a Subdivision Improvement Agreement with The City of San Diego to complete certain public improvements in said subdivision; and

WHEREAS, the Tentative Map No. 84-0520 for which the public improvements were required has been replaced by Tentative Map No. 95-0554 and the public improvements by the Subdivision Improvement Agreement are no longer required; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the Subdivision Improvement Agreement of April 24, 1990, on file in the office of the City Clerk as Document No. RR-275574, be, and the same is hereby terminated.
- 2. That Performance Bond No. 11119221197, issued by The American Insurance Company, guaranteeing the improvements in the subdivision known as Sorrento Hills Corporate Center Phase II Unit 1, be, and the same is hereby released.

APPROVED: CASEY GWINN, City Attorney

By

Prescilla Dugard

Deputy City Attorney

PD:cdk

08/01/97

Or.Dept:Dev.Svcs.

T.M.84-0520

W.O:840520

R-98-154

Form=termsub.frm