

RESOLUTION NUMBER R- 289079

ADOPTED ON AUG 11 1997

WHEREAS, on September 9, 1996, AG Land Associates, LLC, subdivider of Torrey Reserve Heights Unit 1, entered into a Subdivision Improvement Agreement with The City of San Diego to complete certain public improvements in said subdivision; and

WHEREAS, the Tentative Map No. 84-0520 for which the public improvements were required has been replaced by Tentative Map No. 95-0554 and the public improvements by the Subdivision Improvement Agreement are no longer required; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the Subdivision Improvement Agreement of September 9, 1996, on file in the office of the City Clerk as Document No. RR-287773, be, and the same is hereby terminated.
2. That Letter of Credit No. I-457621, issued by Texas Commerce Bank, guaranteeing the improvements in the subdivision known as Torrey Reserve Heights Unit 1, be, and the same is hereby released.

APPROVED: CASEY GWINN, City Attorney

By Prescilla Dugard
Prescilla Dugard
Deputy City Attorney

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