

RESOLUTION NUMBER R- 289167

ADOPTED ON SEP 09 1997

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO DETERMINING THAT THE USE OF FUNDS FROM THE GATEWAY CENTER WEST REDEVELOPMENT PROJECT LOW AND MODERATE INCOME HOUSING FUND TO PROVIDE FUNDING FOR AN AGENCY LOAN AND HOUSING DEVELOPMENT AGREEMENT WITH THE SAN DIEGO COMMUNITY HOUSING CORPORATION FOR THE DEVELOPMENT OF THREE SINGLE-FAMILY HOMES (THE NOGAL STREET PROJECT) IN THE CENTRAL IMPERIAL REDEVELOPMENT PROJECT AREA WHICH WILL BE OF BENEFIT TO THE GATEWAY CENTER WEST REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Central Imperial Redevelopment Project Area (the "Project Area"); and

WHEREAS, the San Diego Community Housing Corporation (the "Developer") will cause to be constructed a development of three single-family homes (the "Project") on approximately .30 acres located in the Project Area within the neighborhood of Lincoln Park; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency proposes to provide financial assistance for the construction of the Project to provide housing for low- and moderate-income persons that is of benefit to the Project Area pursuant to the terms and provisions of an Agency Loan and Housing Development Agreement; and

WHEREAS, the Southeastern Economic Development Corporation Board of Directors has reviewed and approved the proposed Agency Loan and Housing Development Agreement (the "Agreement") and has recommended that the Agency enter into the Agreement; and

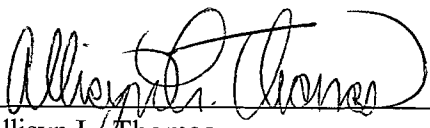
WHEREAS, the City Council believes the proposed Agreement is in the best interest of the City and health, safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local laws and requirements; and

WHEREAS, as part of carrying out the Central Imperial Redevelopment Project, the Agency has established the Gateway Center West Redevelopment Project Low and Moderate Income Housing Fund, and has and will deposit funds therein as provided by the California Community Redevelopment Law (Health and Safety Code section 33000 et seq.); and

WHEREAS, the Agency desires to use funds from the Gateway Center West Redevelopment Project Low and Moderate Income Housing Fund to provide funds for development of housing under the Agreement for low- and moderate-income persons; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that it finds and determines that, based upon information set forth in Attachment No. 1 (attached hereto and incorporated herein by this reference), the use of funds from the Gateway Center West Redevelopment Project Low and Moderate Income Housing Fund, as authorized by this resolution, will be of benefit to the Gateway Center West Redevelopment Project Area.

APPROVED: CASEY GWINN, City Attorney

By 
Allisyn L. Thomas
Deputy City Attorney

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Or.Dept:SEDC
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ATTACHMENT NO. 1

BENEFIT TO THE GATEWAY CENTER WEST
REDEVELOPMENT PROJECT AREA

The use of the Gateway Center West Redevelopment Project Area Housing Set-Aside funds for a quality, single-family, housing development within the Central Imperial Redevelopment Project area (Nogal Street) will benefit the Gateway Center West Redevelopment Project area in that:

1. The provision of home ownership opportunities will compliment and help further the existing and proposed revitalization activities within the Gateway Center West Redevelopment Project area which is primarily industrial.
2. There is a need to provide affordable home ownership opportunities within the Central Imperial Redevelopment Project area to house potential employees in order to attract additional businesses to the Gateway Center West Redevelopment Project area.
3. The Gateway Center West Redevelopment Project area currently has uses that are primarily industrial which employs low- and moderate- income workers that would benefit from increased home ownership opportunities within the Central Imperial Redevelopment Project area.
4. The Development of the Nogal Street homes would enhance and compliment the nearby Evergreen (Lincoln Park Associates) and Casas De Suenos projects.

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