

(R-98-298)

RESOLUTION NUMBER R- 289239

ADOPTED ON SEP 30 1997

WHEREAS, on June 30, 1997, the Council for The City of San Diego approved by Resolution No. R-288747, the Fiscal Year 97-98 administrative budget for the Southeastern Economic Development Corporation, which provided for the repayment to the City of \$231,917 of Community Development Block Grant ("CDBG") funds loaned to the Southcrest Redevelopment Project, and \$250,000 loaned to the Mount Hope Redevelopment Project; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That it hereby accepts loan repayments from the Redevelopment Agency of The City of San Diego (the "Agency"), in the amount of \$231,917 from the Southcrest Redevelopment Project and \$250,000 from the Mount Hope Redevelopment Project, for a total of \$481,917 in Community Development Block Grant funds.

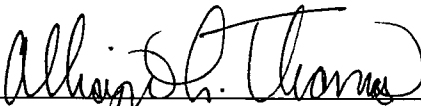
2. That it hereby authorizes that the same funds be loaned to the Agency for implementation of the following projects which were approved in the Fiscal Year 97-98 Agency budget:

<u>Fund No.</u>	<u>Dept.</u>	<u>Fund Name</u>	<u>Amount</u>
98770	98761	Central Imperial (General)	\$250,000
98780	98780	North Creek	163,917
98778	98778	Lincoln High Site	<u>68,000</u>
	TOTAL		\$481,917

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is hereby directed to amend the Fiscal Year 1997-1998 budget in accordance with the above loan repayments and subsequent reallocations.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is hereby directed to record the above mentioned loan of \$481,917 as an interest bearing loan to the Agency, to be repaid as soon as practicable from tax increment or other appropriate revenues.

APPROVED: CASEY GWINN, City Attorney

By 
Allisyn L. Thomas
Deputy City Attorney

ALT:lc
9/11/97
Or.Dept:SEDC
Aud.Cert:9800306
R-98-298
Form=r-t.frm

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

ORIGINATING AC 9800306
DEPT. NO.: 9994

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount 481,917.00 Fund 18502

Purpose To adopt a resolution accepting a \$231,917 loan repayment from the Southcrest Redevelopment Project and a \$250,000 loan repayment from the Mount Hope Redevelopment Project for CDBG funds loaned to Agency and to appropriate and transfer back to the Agency and to authorize the expenditure of \$481,917 for Redevelopment Projects in FY98.

Date September 10, 1997 By: Carole O'Hanlon

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
1	0	18502			9544					\$481,917.00
TOTAL AMOUNT										\$481,917.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

Q 289239

SEP 30 1997

AC 9800306