

RESOLUTION NUMBER R-289248 (R-98-279)

ADOPTED ON SEP 30 1997

WHEREAS, in 1995, The City of San Diego and Arena Group 2000 entered into an amendment (Document No. RR-286158) to the existing Memorandum of Understanding regarding development of a new sports arena; and

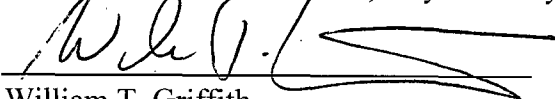
WHEREAS, the Arena Group 2000 requested a rent deferral in the amount of up to \$700,000 in order to finance repairs and improvements, most of which have been completed; and

WHEREAS, the Arena Group 2000 now proposes a deferral of monthly rental payments until the rent amount owed exceeds the cost of improvements, up to \$700,000; NOW,

THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager be and is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, an amendment to the operating sublease for the Sports Arena, in order to grant a rent deferral in the amount of up to \$700,000, as more particularly described in said amendment, a copy of which is on file in the office of the City Clerk as Document No. RR-289248.

APPROVED: CASEY GWINN, City Attorney

By 
William T. Griffith
Deputy City Attorney

WTG:cdk
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Or.Dept:REA
R-98-279