## RESOLUTION NUMBER R- 289485

## ADOPTED ON NOV 25 1997

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING APPLICATION TO THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) FOR A SECTION 108 LOAN TO ASSIST IN THE ACQUISITION OF LAND AND IMPROVEMENTS FOR THREE TRANSITIONAL HOUSING PROJECTS PURSUANT TO THE IMPLEMENTATION OF THE HOMELESS ASSISTANCE ELEMENT OF THE NAVAL TRAINING CENTER REUSE PLAN.

WHEREAS, The City of San Diego (The "City") in order to carry out its obligations pursuant to the Homeless Assistance Element of the Naval Training Center Reuse Plan must apply for HUD Section 108 loan funds to finance acquisition and development activities associated with implementation of the Element; and

WHEREAS, the Naval Training Center Reuse Plan has been adopted by the Council of the City of San Diego and approved by the Secretary of the United States Department of Housing and Urban Development ("HUD") and;

WHEREAS, the Naval Training Center Reuse Plan includes implementation of the three transitional housing projects which are proposed to be assisted with Section 108 loan funds; and

WHEREAS, The City has carefully analyzed all potential sources of funds and has concluded that, at the present time, the only feasible method of financing said land acquisition and development activities is through the aforementioned loan funds; and

WHEREAS, the loan will be repaid annually from District 2 Community Development Block Grant ("CDBG") funds received by The City; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager, or

designee, is hereby authorized, on behalf of the City, to sign all documents necessary and appropriate to apply for HUD Section 108 loan funds and to carry out and administer the City obligations, responsibilities and duties under the terms of the loan Agreement.

APPROVED: CASEY GWINN, City Attorney

By

Allisyn L. Thomas
Deputy City Attorney

ALT:jp 11/03/97

Or.Dept:CED

Aud.Cert:

N/A

R-98-537

## The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

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