

(O-98-118)

ORDINANCE NUMBER O- 18510 (NEW SERIES)

ADOPTED ON MAY 04 1998

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING A MASTER LEASE AGREEMENT FOR THE PURPOSE OF FINANCING THE ACQUISITION OF EQUIPMENT THROUGH LEASE-PURCHASE.

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That the City Manager is hereby authorized to execute, for and on behalf of The City of San Diego, a Master Lease Agreement with STATE STREET BANK & TRUST, N.A., to serve as a primary lease provider for the 3-, 4-, 5-, 6- and 7-year lease terms for the purpose of financing the acquisition of equipment through lease-purchase, on file in the Office of the City Clerk as Document No. OO- 18510-1.

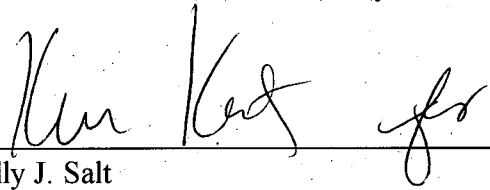
Section 2. That the City Manager is hereby authorized to execute, for and on behalf of the City of San Diego, a Master Lease Agreement with KOCH FINANCIAL CORPORATION to serve as a primary back-up lease provider for the 3-, 4-, and 6-year lease terms and as a secondary back-up for the 5-year lease term for the purpose of financing the acquisition of equipment through lease-purchase, on file in the Office of the City Clerk as Document No. OO- 18510-2

Section 3. That the City Manager is hereby authorized to execute, for and on behalf of the City of San Diego, a Master Lease Agreement with STONE & YOUNGBERG LLC to serve as a primary back-up lease provider for the 5- and 7-year lease terms for the purpose of financing the acquisition of equipment through lease-purchase, on file in the Office of the City Clerk as Document No. OO- 18510-3.

Section 4. That this ordinance shall take effect and be in force on the thirtieth day from  
and after its passage.

APPROVED: CASEY GWINN, City Attorney

By

  
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Kelly J. Salt  
Deputy City Attorney

KJS:pev

04/02/98

Or. Dept: Fin. Svcs.

Aud. Cert: N/A

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