ORDINANCE NUMBER O-

18527

(NEW SERIES)

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO EXECUTE A FIRST AMENDMENT TO LEASE WITH WESCO SALES CORPORATION (DANA LANDING) FOR ACCELERATION OF THE REDEVELOPMENT PLAN.

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That the City Manager is authorized to execute, for and on behalf of The City of San Diego, a First Amendment to Lease with Wesco Sales Corporation (Dana Landing) for acceleration of the Redevelopment Plan in lieu of renovation of existing facilities and waiver of current renovation schedule penalties in exchange for a revised penalty date based on completion of the General Development Plan (Amended), under the terms and conditions set forth in that First Amendment to Lease on file in the office of the City Clerk as Document No.

18527 OO-

Section 2. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: CASEX GWINN, City Attorney

William T. Griffith

Deputy City Attorney

WTG:cdk

05/07/98

Or.Dept:REA

Job:253223

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