

RESOLUTION NUMBER R-289912

ADOPTED ON MARCH 31, 1998

WHEREAS, on December 16, 1997, The City of San Diego entered into a Subdivision Improvement Agreement with Hallmark Stargaze Ltd., a California Limited Partnership, for the construction of public improvements for Stargaze Estates; and

WHEREAS, Stargaze Estates, which has been purchased by Western Pacific Housing-Penasquitos LLC, who has agreed to assume all of the obligations of the original subdivider and complete the required work, and has provided a performance bond in the original amount of \$230,978; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is authorized to enter into an Amended Subdivision Improvement Agreement for Stargaze Estates with Hallmark Stargaze Ltd. and Western Pacific Housing-Penasquitos LLC, a copy of which is on file in the office of the City Clerk as Document No. RR-289912.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller release existing Bond No. 150-35-29 issued by Insurance Company of the West in the amount of \$230,978.

APPROVED: CASEY GWINN, City Attorney

By Prescilla Dugard
Prescilla Dugard
Deputy City Attorney

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