

RESOLUTION NUMBER R- 289988

ADOPTED ON APR 21 1998

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

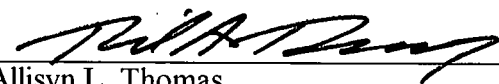
1. That it hereby accepts the payment of one hundred seventy-six thousand dollars (\$176,000) from the Redevelopment Agency of The City of San Diego (the "Agency") of monies previously loaned to the Agency. The loan repayment shall come from the following sources:

| <u>Fund No.</u> | <u>Fund Name</u> | <u>Amount</u> |
|-----------------|------------------|---------------|
| 98302 | Southcrest | \$ 76,000 |
| 98360 | Mt. Hope | \$100,000 |

2. That it hereby authorizes the transfer of one hundred seventy-six thousand dollars (\$176,000) to the Agency as an interest bearing loan to be used in the FY 97/98 Southeastern Economic Development Corporation Project Budget for implementation costs of the Imperial Creek (North Creek) project, Fund 18502, within the Central Imperial Redevelopment Project area.

3. That the City Auditor and Comptroller is hereby directed to record the above-mentioned loan as an interest bearing loan to the Agency, to be repaid as soon as is practicable from tax increment or other appropriate revenues.

APPROVED: CASEY GWINN, City Attorney

By 
for Allisyn L. Thomas
Deputy City Attorney

ALT:lc
04/08/98
Or.Dept:SEDC
Aud.Cert: 9801258
R-98-1087
Form=r-t.frm

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 9801258
ORIGINATING DEPT. NO.: 9994

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount 176,000.00 Fund 18502

Purpose To adopt a resolution accepting \$76,000 loan repayment from Southcrest and \$100,000 loan repayment from Mt. Hope Redevelopment Projects for CDBG funds loaned to Agency and to appropriate and transfer it back to the Redevelopment Agency and to authorize the expenditure of \$176,000 for Redevelopment Projects in FY98.

Date April 08, 1998

By: Carole O'Hanlon

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

| ACCTG. LINE | CY PY | FUND | DEPT | ORG. | ACCOUNT | JOB ORDER | OPERATION ACCOUNT | BENF/ EQUIP | FACILITY | AMOUNT |
|--------------|-------|-------|------|------|---------|-----------|-------------------|-------------|----------|--------------|
| 1 | 0 | 18502 | | | 9544 | | | | | \$176,000.00 |
| TOTAL AMOUNT | | | | | | | | | | \$176,000.00 |

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

| ACCTG. LINE | CY PY | FUND | DEPT | ORG. | ACCOUNT | JOB ORDER | OPERATION ACCOUNT | BENF/ EQUIP | FACILITY | AMOUNT |
|--------------|-------|------|------|------|---------|-----------|-------------------|-------------|----------|--------|
| | | | | | | | | | | |
| TOTAL AMOUNT | | | | | | | | | | |

FUND OVERRIDE

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AC 9801258