

RESOLUTION NUMBER R- 290065

ADOPTED ON MAY 11 1998

WHEREAS, Bank of Commerce, San Diego's largest independent bank, has grown to become California's leading lender to Hispanic small business; and

WHEREAS, in 1997, Bank of Commerce provided \$19.3 million to fund the expansion of Hispanic-owned businesses; and

Whereas, Bank of Commerce continues to be America's # 1 Small Business Administration (SBA) lender originating \$177.8 million in small business loans during 1997; and

WHEREAS, in addition, Bank of Commerce opened new lending offices in both Washington and Colorado last year, the fifth and sixth states where loans are provided to American small business; and

Whereas, since 1975, Bank of Commerce has provided increasing employment opportunities in San Diego and elsewhere; and

WHEREAS, in addition, the Bank lends financial and volunteer support to a myriad of community-based activities and institutions thus enhancing the lives of thousands of area residents; and

WHEREAS, Bank of Commerce senior management, in particular Peter Q. Davis, David H. Bartram and Robert R. Flores, Jr., are to be commended for their service to the small business community in general and to Hispanic small business in particular; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that this Council, for and on behalf of the people of San Diego, hereby designates Monday, May 11, 1998, to be "**Salute to Bank of Commerce Day**" in San Diego.

APPROVED: CASEY GWINN, City Attorney

By Stuart H. Swett

Stuart H. Swett.

Deputy City Attorney

SHS:smf

04/22/98

Or.Dept:Council-Vargas

R-98-1197

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