

RESOLUTION NUMBER R- 290180

ADOPTED ON JUN 08 1998

WHEREAS, homeownership has been the American Dream for more than two centuries and our nation has embraced this dream and inasmuch as that homeownership has been reaffirmed as a fundamental objective of national policy and local focus; and

WHEREAS, the United States is one of the first countries in the world to make homeownership a reality for a majority of its people which is due in part to the effective cooperation between industry and government to open opportunities to millions of families; and

WHEREAS, the national homeownership rate has declined over the last 20 years from a peak of 65.6% in 1980 and the San Diego region has been significantly below the national average and in 1995 was at 58%; and

WHEREAS, the San Diego City Council has reaffirmed it's commitment to homeownership by allocating significant housing resources to homeownership programs; and

WHEREAS, San Diego is involved with the SANDAG Regional Partners in Homeownership and is participating in the national strategy to increase homeownership locally and nationally; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that this Council does hereby recognize the importance of homeownership towards stabilizing neighborhoods in the City of San Diego.

BE IT FURTHER RESOLVED, that the week of June 6 through 13, 1998 be and is hereby proclaimed to be "NATIONAL HOMEOWNERSHIP WEEK" in The City of San Diego.

APPROVED: CASEY GWINN, City Attorney

By Stuart H. Swett
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Deputy City Attorney

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