

RESOLUTION NUMBER R- 290412

ADOPTED ON JUN 30 1998

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

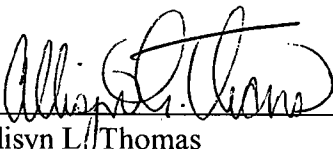
1. That it hereby accepts payment of \$730,009 from the Mt. Hope Redevelopment Project, and \$108,363 from the Southcrest Redevelopment Project, of monies previously loaned to the Redevelopment Agency of The City of San Diego (the "Agency") by the City.

2. That it hereby authorizes the transfer of \$838,372 to the Agency as an interest bearing loan to be used in the proposed FY 98/99 Southeastern Economic Development Corporation ("SEDC") Project budget for the Central Imperial and Gateway Center West Redevelopment Project areas.

3. That the City Auditor and Comptroller is hereby directed to record the above-mentioned loan as an interest bearing loan to the Agency to be repaid as soon as is practicable from tax increment or other appropriate revenues.

APPROVED: CASEY GWINN, City Attorney

By



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Allisyn L. Thomas  
Deputy City Attorney

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06/05/98  
Or.Dept:SEDC  
Aud.Cert: N/A  
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