

RESOLUTION NUMBER R-290482

ADOPTED ON JULY 27, 1998

WHEREAS, on October 7, 1997, City adopted Resolution No. R-289263 approving a land exchange with H.G. Fenton Material Company [Fenton], including transfer of 3.14 acres of City property to Fenton; and

WHEREAS, the acreage transferred by City of 3.14 acres should have been 3.89 acres; and

WHEREAS, The City of San Diego Valuation Staff completed an appraisal and determined that the fair market value of the 75.62 acre Fenton property is \$1,250,000 and the fair market value of the 3.89 acre City property is \$1,350,000; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that in lieu of Document No. RR-289263-2, the City Manager or his designee is authorized to execute, on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 290482, granting to H.G. Fenton Material Company all the City's right, title and interest in the 3.89 acres of excess City-owned land located north of Friars Road and west of Mission Village Road, as more particularly described in the grant deed.

APPROVED: CASEY GWINN, City Attorney

By Prescilla Dugard
Prescilla Dugard
Deputy City Attorney

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