

(R-99-78)

RESOLUTION NUMBER R- 290487

ADOPTED ON JUL 27 1998

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE SUBMITTAL OF APPLICATIONS TO THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD") FOR A BROWNFIELDS ECONOMIC DEVELOPMENT INITIATIVE ("BEDI") GRANT AND A SECTION 108 LOAN TO FUND PROPERTY ACQUISITION, RELOCATION, LAND CLEARANCE AND LAND REMEDIATION FOR THE BARRIO LOGAN BROWNFIELD PROJECT, AND ACCEPTANCE OF GRANT AND LOAN MONIES

WHEREAS, The City of San Diego (the "City") applied for and received monies from the Brownfields Economic Redevelopment Initiative Regional Pilot Program through the United States Environmental Protection Agency; and

WHEREAS, these Brownfields Pilot monies were used to fund an assessment and remediation planning effort in the Barrio Logan neighborhood that addressed the problems of effective redevelopment of brownfields; and

WHEREAS, through the assessment and remediation planning effort, certain property has been identified as a brownfield; and

WHEREAS, the redevelopment of the brownfield includes the acquisition and relocation of the facility located on the property, and

WHEREAS, the City, in order to acquire brownfields property, may apply for a Brownfields Economic Development Initiative (“BEDI”) grant and a United States Department of Housing & Urban Development (“HUD”) Section 108 loan to finance acquisition, relocation, land clearance and land remediation activities; and

WHEREAS, the BEDI grant must be accompanied by a request for new HUD Section 108 loan guarantee assistance and both must be used in conjunction with the same economic development project; and

WHEREAS, the City has carefully analyzed all potential sources of funds and has concluded that, at the present time, the only feasible method of financing land acquisition activities is through the BEDI grant and HUD Section 108 loan funds; and

WHEREAS, the HUD Section 108 loan will be repaid annually from District 8 Community Development Block Grant (“CDBG”) funds received by the City;


NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City Manager, or his designee, is authorized to apply for the BEDI grant and HUD Section 108 loan.
2. That the City Manager, or his designee, is authorized to execute and submit all documents to secure the BEDI grant and HUD Section 108 loan.

3. That the City Manager, or his designee, is authorized to accept funds for the BEDI grant and HUD Section 108 loan.

APPROVED: CASEY GWINN, City Attorney

By   
Elisa A. Cusato  
Deputy City Attorney

EAC:mr

07/09/98

Or.Dept:Comm.&Eco.Dev.

Aud.Cert:N/A

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