

RESOLUTION NUMBER R-290492

ADOPTED ON JULY 27, 1998

WHEREAS, on October 7, 1997, the City Council authorized the acquisition of property rights for construction of the 43rd and National Street Realignment Project [the Project]; and

WHEREAS, M&J Partnership, a California general partnership owns property authorized for acquisition in connection with the Project; and

WHEREAS, M&J has agreed to accept from the City \$1,725 and the City-owned property described in Exhibit "B" [the City Property] to the exchange agreement on file in the office of the City Clerk as document no. RR-290492-1 in consideration for its conveyance of M&J property to the City by grant and easement deeds, (copies of which are attached as Exhibit "A" to this Resolution);

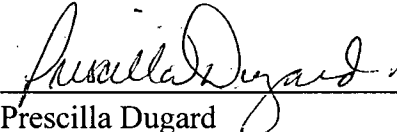
WHEREAS, The City of San Diego valuation staff has determined that the values to be exchanged are approximately equal; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is authorized to execute on behalf of the City, an exchange agreement with M&J whereby the City will convey the City Property to M&J and will pay to M&J \$1,725 from funds previously authorized by Resolution No. 289278, in exchange for the M&J Property, a copy of which exchange agreement is on file in the office of the City Clerk as Document No. RR-290492-1.

BE IT FURTHER RESOLVED, that the City Manager or his designee is authorized to execute on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR-290492-2, granting to M&J all the City's right, title and

and interest in the City Property, as more particularly described in the grant deed.

APPROVED: CASEY GWINN, City Attorney

By 

Prescilla Dugard
Deputy City Attorney

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