

RESOLUTION NUMBER R- 290536

ADOPTED ON AUG 03 1998

BE IT RESOLVED, by the Council of The City of San Diego, that the low bid meeting specifications, of SIM J. HARRIS CO. dba SOUTH COAST MATERIALS CO. (San Diego, CA), is hereby accepted and the City Manager is hereby authorized to execute a contract for furnishing ASPHALT CONCRETE, as may be required for a period of one (1) year beginning July 1, 1998 through June 30, 1999, for a total estimated cost of \$1,014,703.06; terms net 30 days; with options to renew the contract for four (4) additional one (1) year periods, with price escalations not to exceed 5% of prices in effect at the end of each prior contract year.

BE IT FURTHER RESOLVED that the expenditure, from Fund No. 50010, Department No. 810, Organization No. 5099, Object Account No. 3231, and Job Order No. 009001, is hereby authorized solely and exclusively for providing funds for said contract, and the Auditor and Comptroller is hereby authorized, upon advice from the administering department, to transfer excess budgeted funds, if any, to the appropriate reserves.

APPROVED: Casey Gwinn, City Attorney

By Stuart H. Swett
Stuart H. Swett
Deputy City Attorney

SHS:mgm
07/17/98
Or. Dept.: Purchasing/mgm
Bid No. H6585/98
R-99-38