

RESOLUTION NUMBER R- 290619

ADOPTED ON AUG 04 1998

BE IT RESOLVED, by the Council of the City of San Diego, that the City Attorney is hereby directed to prepare an impartial analysis of Ordinance No. O-18565 and the proposed MOU regarding a new ballpark.

BE IT FURTHER RESOLVED, that the Mayor is hereby designated to coordinate the ballot argument.

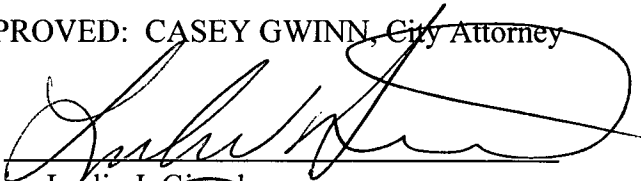
BE IT FURTHER RESOLVED, that the City Manager and City Attorney are directed to prepare a Council Policy that would establish a TOT Reserve Fund that would be subject to annual budgetary decisions by the Council in the event that receipts from tax on hotel rooms exceeds 8% growth and, if that occurs, the Council would deposit a portion of the excess into the TOT Reserve Fund.

BE IT FURTHER RESOLVED, that all Ballpark project revenues netted annually to the City will be used to offset the City's share of operating expenses, which are capped at \$3.5

million dollars, including revenues received from the public parking facilities, provided by the City pursuant to the MOU, above the \$250,000 to be deposited into the Capital Improvements Reserve Fund.

APPROVED: CASEY GWINN, City Attorney

By



Leslie J. Girard
Assistant City Attorney

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