

RESOLUTION NUMBER R- 230898

ADOPTED ON OCT 20 1998

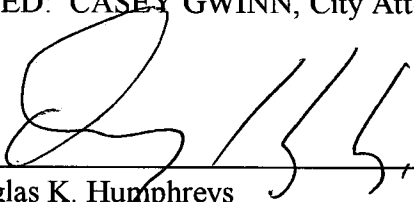
A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ACCEPTING A LOAN REPAYMENT FROM THE LINDA VISTA REDEVELOPMENT PROJECT, AMENDING THE FY 1999 BUDGET OF THE CDBG PROGRAM INCOME FUND TO ACCEPT THE PAYMENT, AND AUTHORIZING RELOAN TO THE SAN YSIDRO REDEVELOPMENT PROJECT.

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That \$30,000 from Redevelopment Agency Fund 98501 be accepted, representing payment of interest on loans made by the City to the Agency in the Linda Vista Redevelopment Project.
2. That the City Auditor and Comptroller is authorized and directed to deposit and appropriate the above recited \$30,000 to Fund 18502, titled "Community Development Block Grant Fund" [CDBG Program Income Fund], and that the FY 1999 budget for the CDBG Program Income Fund 18502 be amended to include the \$30,000.
3. That the City Auditor and Comptroller is authorized and directed to transfer the above-recited \$30,000 from CDBG Program Income Fund 18502 to FY 1999 CDBG Fund 18534, and to disburse \$30,000 from Fund 18534 to the Redevelopment Agency for use in the San Ysidro Redevelopment Project Fund 98570.
4. That the Auditor and Comptroller is directed to record the above disbursement to the Agency as an interest-bearing loan, and such loan shall accrue interest as calculated by the City Auditor and Comptroller, to be repaid from tax increment or other revenues.

5. That in the event that the Agency issues bonds, notes, refunding bonds or other instruments of indebtedness of the Agency to carry out these redevelopment projects, then any indebtedness of the Agency to the City, including any interest accrued thereon, shall be deemed not to be a first pledge of tax increment allocation received by the Agency pursuant to California Health and Safety Code section 33670; and any indebtedness of the Agency to the City, including any interest accrued thereon shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

APPROVED: CASEY GWINN, City Attorney

By   
\_\_\_\_\_  
Douglas K. Humphreys  
Deputy City Attorney

DKH:lc  
10/05/98  
Or.Dept:Comm.&Eco.Dev.  
Aud.Cert: 9900360  
R-99-410  
Form=r&t.frm

**The City of San Diego  
CERTIFICATE OF CITY AUDITOR-AND COMPTROLLER**

**CERTIFICATE OF UNALLOTTED BALANCE**

AC 9900360  
ORIGINATING DEPT. NO.: 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount 30,000.00 Fund 18502

Purpose To adopt a resolution accepting \$30,000.00 loan repayment from Linda Vist a Project Area Redevelopment Project for CDBG funds loaned to Agency and to appropriate and transfer it back to the Redevelopment Agency and to authorize the expenditure of \$30,000.00 for the Sabn Ysidro Project Area Redevelopment Project.

Date October 05, 1998

By: *Carole O'Hanlon*  
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
1	0	18502			9544					\$30,000.00
TOTAL AMOUNT										\$30,000.00

FUND OVERRIDE

**CERTIFICATION OF UNENCUMBERED BALANCE**

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ \_\_\_\_\_

Vendor \_\_\_\_\_

Purpose \_\_\_\_\_

Date \_\_\_\_\_

By: \_\_\_\_\_

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

*R-290898*

OCT 20 1998

AC 9900360