

(O-99-152)
(COR. COPY)

ORDINANCE NUMBER O- 18624

ADOPTED ON FEB 01 1999

AN ORDINANCE AMENDING THE FISCAL YEAR 1998-99 ANNUAL APPROPRIATION ORDINANCE TO ADD CIP PROJECT NO. 39-228.0, THE BALLPARK AND REDEVELOPMENT PROJECT; TRANSFER CERTAIN MONIES TO THAT PROJECT; AND APPROPRIATE AN AMOUNT NOT TO EXCEED \$225 MILLION FOR PROJECT RELATED EXPENSES.

WHEREAS, on November 3, 1998, the voters of the City of San Diego approved Ordinance No. O-18613, which directed the City Manager to execute for and on behalf of the City of San Diego that certain Memorandum of Understanding [MOU] between the City of San Diego, Redevelopment Agency of the City of San Diego [City], Centre City Development Corporation and Padres L.P. [collectively "Parties"] regarding a ballpark and redevelopment project [Project]; and

WHEREAS, the MOU has been signed by the Parties; and

WHEREAS, in the MOU the City agreed, subject to certain conditions, to provide interim funding of certain Project related expenses until such time as a permanent financing could be obtained; and

WHEREAS, it is now appropriate for the City Council to take such actions as are necessary to provide certain levels of interim funding for eligible Project related expenses;

NOW, THEREFORE,

BE IT ORDAINED, by the Council of the City of San Diego, as follows:

Section 1. That the Capital Improvement Program is amended to add CIP 39-228.0, Ballpark and Redevelopment Project.

Section 2. That Ordinance No. O-18551 (New Series), as amended, entitled "An Ordinance Adopting the Annual Budget for the Fiscal Year 1998-99 and Appropriating the Necessary Money to Operate the City of San Diego for Said Fiscal Year" is amended to appropriate the sum of \$225,000,000 in CIP No. 39-228.0 for Project related expenses.

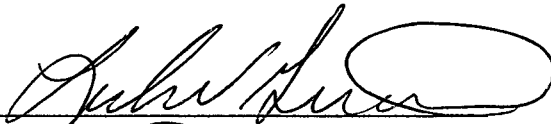
Section 3. That the City Auditor and Comptroller is hereby authorized to transfer the sum of \$3,000,000 from Fund 10226, Trolley Extension/GASB 31 Reserve, and \$500,000 from Fund 102213, Sports/Entertainment Complex Fund, all to Fund 10290 to provide interim funding to CIP No. 39-228.0 for eligible Project related expenses.

Section 4. That the City Auditor and Comptroller is authorized to establish such funds or accounts as are necessary or appropriate to implement the provisions of the MOU, and to receive into, appropriate and expend from those funds or accounts such monies as are discussed in the MOU. Interest earned on monies deposited into any account or fund established to receive City monies, pursuant to the MOU, shall be deposited to such account or fund, and any monies deemed surplus to such account or fund may be transferred by the City Auditor and Comptroller to the appropriate City fund or account

Section 5. That a full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

Section 6. This ordinance shall take effect and be in force immediately upon its adoption after two public hearings as set forth in City Charter sections 16, 17, and 71.

APPROVED: CASEY GWINN, City Attorney

By 
Leslie J. Girard
Assistant City Attorney

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