

(O-99-127)

ORDINANCE NUMBER O- 18655 (NEW SERIES)

ADOPTED ON JUN 21 1999

AN ORDINANCE PURSUANT TO SECTION 99  
OF THE CHARTER OF THE CITY OF SAN DIEGO  
AUTHORIZING AND ACCEPTING THE STATE  
REVOLVING FUND LOAN PROGRAM CONTRACTS

WHEREAS, the San Diego City Council adopted Resolution No. R-288425 on March 17, 1997, which authorized the City Manager or, at his designation, the Metropolitan Wastewater Department Director or Assistant Director, to conduct all negotiations and submit all documents necessary to apply for and obtain loans from the State Water Resources Control Board [SWRCB] for the construction of wastewater infrastructure, pursuant to the SWRCB's State Revolving Fund [SRF] Loan Program; and

WHEREAS, the City Manager and Metropolitan Wastewater Department Director have accordingly applied to the SWRCB and qualified the City to receive twenty-year zero interest SRF loans; and

WHEREAS, as a condition of making such loans, the SWRCB requires the recipient to certify a dedicated source of revenue for repayment of the loans; NOW, THEREFORE,

BE IT ORDAINED, by the Council of the City of San Diego, that the City Manager or the Deputy City Manager for Public Works are hereby authorized to apply for, enter into, conduct all negotiations, execute a loan contract and any amendments or change orders thereto, certify loan disbursements, and comply with all loan requirements regarding matching to fund zero-interest SRF loans, provided the City Auditor and Comptroller first furnishes one or more certificates demonstrating that the necessary matching funds are, or will be, on deposit in the City Treasury.

BE IT FURTHER ORDAINED, that the City Manager or the Deputy City Manager for Public Works are hereby authorized to enter into specified SRF loans in specified sums for the following projects, pursuant to the terms and conditions set forth in the form of those documents on file in the office of the San Diego City Clerk as Document Nos. OO-18655-1, OO-18655-2, OO-18655-3, OO-18655-4, and OO-18655-5

1. CIP No. 46-170.0, Point Loma Wastewater Treatment Plant Digesters 7 and 8; SRF zero interest loan in the sum of \$12,727,104.
2. CIP No. 46-170.0, Point Loma Wastewater Treatment Plant Central Boiler Facility; SRF zero interest loan in the sum of \$8,021,329.
3. CIP No. 42-910.6, South Bay Water Reclamation Plant, Package 1, SRF zero interest loan in the sum of \$3,785,518
4. CIP No. 42-910.6, South Bay Water Reclamation Plant, Package 2, SRF zero interest loan in the sum of \$3,750,000
5. CIP No. 42-910.6, South Bay Water Reclamation Plant, Package 3, SRF zero interest loan in the sum of \$52,500,000.


BE IT FURTHER ORDAINED, that the Net System Revenues (as defined in that certain Master Installment Purchase Agreement, dated as of September 1, 1993, between the City and the Public Facilities Financing Authority of the City of San Diego, as originally executed and as it may from time to time be amended or supplemented in accordance with the provisions thereof), are hereby designated as the dedicated source of funds for repayment of the above SRF loans made by the SWRCB, and shall remain so until such time as the loans are fully repaid, unless change of such dedication is approved by the SWRCB.

BE IT FURTHER ORDAINED, that consistent with the authority granted by Resolution No. R-288425, the City Manager or the Deputy City Manager for Public Works may execute the documents for the loans accepted by this ordinance.

BE IT FURTHER ORDAINED, that a full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

BE IT FURTHER ORDAINED, that this ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: CASEY GWINN, City Attorney

By   
Ted Bromfield  
Deputy City Attorney

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Or.Dept:MWWD  
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