

(O-2000-24)

ORDINANCE NUMBER O- 18688 (NEW SERIES)

ADOPTED ON SEP 27 1999

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO EXECUTE A NOT TO EXCEED 28 YEAR OPERATING AGREEMENT WITH THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND A NOT TO EXCEED 15 YEAR PARKING MANAGEMENT AGREEMENT WITH ACE PARKING MANAGEMENT, INC.

WHEREAS, the Redevelopment Agency of the City of San Diego, a public body, corporate and politic (the "Agency") is authorized pursuant to Part 1 (commencing with Section 33000) Division 24 of the Health and Safety Code of the State of California (the "Law") to issue any bonds for its corporate purposes; and

WHEREAS, pursuant to a Project Operating Agreement (the "Project Operating Agreement"), dated as of November 1, 1999, between the Agency and the City, it is proposed that the City will operate, or cause to be operated, certain parking facilities (the "Facilities") in the Centre City Redevelopment Project (the "Project Area") for the benefit of the Agency; and

WHEREAS, pursuant to a Parking Management Agreement (the "Management Agreement"), between the City and Ace Parking Management, Inc. ("Ace"), it is proposed that the City will contract with Ace to operate the Facilities.

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That the City Manager is authorized to execute, for and on behalf of The City of San Diego, the Operating Agreement, for a period of not to exceed 28 years, with the Agency

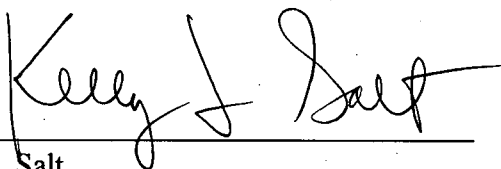
for the Facilities, under the terms and considerations set forth in that Operating Agreement on file in the office of the City Clerk as Document No. 00-18688 -1.

Section 2. That the City Manager is authorized to execute, for and on behalf of The City of San Diego, the Management Agreement, for a period of not to exceed 15 years, with Ace for the operation of the Facilities, under the terms and considerations set forth in that Operating Agreement on file in the office of the City Clerk as Document No. 00-18688 -2; provided that such authorization is contingent on the approval and execution by the Agency and Ace of that certain Acquisition Agreement relating to the property on which the Facilities are to be constructed.

Section 3. That a full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

Section 4. This Ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: CASEY GWINN, City Attorney

By 
Kelly J. Salt
Deputy City Attorney

KJS:pev
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Or.Dept:CCDC
Aud.Cert:N/A
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