

ORDINANCE NUMBER O- 18720 (NEW SERIES)

ADOPTED ON NOV 22 1999

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN
DIEGO AMENDING THE TIME LIMITS IN THE
REDEVELOPMENT PLAN FOR THE EXPANSION SUB AREA
OF THE CENTRE CITY REDEVELOPMENT PROJECT.

WHEREAS, Assembly Bill 1290 [AB 1290] (Chapter 942 of 1993) was signed into law by the Governor and became effective January 1, 1994; this legislation made major reforms to the California Community Redevelopment Law (Cal. Health & Safety Code § 33000 et seq.) [the Law]; and

WHEREAS, AB 1290 added Health and Safety Code section 33333.6 to the Law establishing certain limitations on the duration of redevelopment plans; and

WHEREAS, Section 33333.6 was recently amended to state that the limitations of this section shall apply to every redevelopment plan adopted on or before December 31, 1999; and

WHEREAS, Section 33333.6(f)(2) further states that if a redevelopment plan was adopted prior to January 1, 1994, and has a plan time limitation and time period for receiving property tax increment funds shorter than the terms permitted by Section 33333.6, then the legislative body may, by ordinance adopted on or before December 31, 1999, amend the redevelopment plan to extend the terms for a period not to exceed the terms provided in that section; and

WHEREAS, this ordinance is enacted in accordance with Section 33333.6 of the Law to amend the Redevelopment Plan for the Centre City Redevelopment Project (Expansion Sub

Area), under the jurisdiction of the Redevelopment Agency of The City of San Diego; NOW,
THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That the last paragraph of Section 710.3 of Article VII of the Redevelopment Plan for the Centre City Redevelopment Project (Expansion Sub Area), adopted on May 11, 1992, by Ordinance No. O-17767, on file in the office of the City Clerk as Document No. OO-17767, as amended by Ordinance No. O-18119 (New Series), adopted on November 28, 1994, is hereby amended to read as follows:

710.3 The agency shall not pay indebtedness attributable to Project activities within the Expansion Sub Area or receive property taxes from the Expansion Sub Area pursuant to Health and Safety Code Section 33670 after May 11, 2042, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

Section 2. That the last sentence of the last paragraph of Section 720.5 of Article VII of the Redevelopment Plan for the Centre City Redevelopment Project (Expansion Sub Area), adopted on May 11, 1992, by Ordinance No. O-17767, on file in the office of the City Clerk as Document No. OO-17767, as amended by Ordinance No. O-18119 (New Series), adopted on November 28, 1994, is hereby amended to read as follows:

720.5 No loan, advance or indebtedness to finance, in whole or in part, any Project activities within the Expansion Sub Area and to be repaid from the division and allocation of taxes to the Agency pursuant to Section 710.2 shall be repaid beyond May 11, 2042, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

Section 3. That the last paragraph of Section 1000.1 of Article X of the Redevelopment Plan for the Centre City Redevelopment Project (Expansion Sub Area), adopted on May 11, 1992, by Ordinance No. O-17767, on file in the office of the City Clerk as Document No. OO-17767, as amended by Ordinance No. O-18119 (New Series), adopted on November 28, 1994, is hereby amended to read as follows:

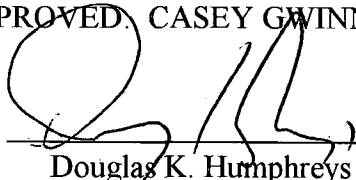
1000.1 For Project activities within the Expansion Sub Area for the period ending on May 11, 2032; except that provisions in documents providing for the payment of loans, advances or other indebtedness may be made effective for any longer time needed for the purpose of repaying in full such loans, advances or other indebtedness, but not beyond May 11, 2042 for loans, advances or other indebtedness to be repaid from the division and allocation of taxes to the Agency pursuant to Section 710.2.

Section 4. That a full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

Section 5. That this ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED. CASEY GWINN, City Attorney

By



Douglas K. Humphreys
Deputy City Attorney

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