

ORDINANCE NUMBER O- 18721 (NEW SERIES)

ADOPTED ON NOV 22 1999

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN
DIEGO AMENDING THE TIME LIMITS IN THE
REDEVELOPMENT PLAN FOR THE CENTRAL IMPERIAL
REDEVELOPMENT PROJECT.

WHEREAS, Assembly Bill 1290 [AB 1290] (Chapter 942 of 1993) was signed into law by the Governor and became effective January 1, 1994; this legislation made major reforms to the California Community Redevelopment Law (Cal. Health and Safety Code § 33000 et seq.) [the Law]; and

WHEREAS, AB 1290 added Health and Safety Code section 33333.6 to the Law establishing certain limitations on the duration of redevelopment plans; and

WHEREAS, Section 33333.6 was recently amended to state that the limitations of this section shall apply to every redevelopment plan adopted on or before December 31, 1999; and

WHEREAS, Section 33333.6(f)(2) further states that if a redevelopment plan was adopted prior to January 1, 1994, and has a plan time limitation and time period for receiving property tax increment funds shorter than the terms permitted by Section 33333.6, then the legislative body may, by ordinance adopted on or before December 31, 1999, amend the redevelopment plan to extend the terms for a period not to exceed the terms provided in that section; and

WHEREAS, this ordinance is enacted in accordance with Section 33333.6 of the Health and Safety Code to amend the Redevelopment Plan for the Central Imperial Redevelopment

Project, under the jurisdiction of the Redevelopment Agency of The City of San Diego; NOW,
THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That the last sentence of Section 910.3 of Article IX of the Central Imperial Redevelopment Plan, adopted on September 14, 1992, by Ordinance No. O-17831 (New Series), on file in the office of the City Clerk as Document No. OO-17831-1, as amended by Ordinance No. O-18118 (New Series), adopted on November 28, 1994, is hereby amended to read as follows:

910.3 The Agency shall not pay indebtedness or receive property taxes pursuant to Health and Safety Code Section 33670 after September 14, 2042, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

Section 2. That the last sentence of Section 920.5 of Article IX of the Central Imperial Redevelopment Plan, adopted on September 14, 1992, by Ordinance No. O-17831 (New Series), on file in the office of the City Clerk as Document No. OO-17831-1, as amended by Ordinance No. O-18118 (New Series), adopted on November 28, 1994, is hereby amended to read as follows:

920.5 No loan, advance or indebtedness to finance, in whole or in part, the Project and to be repaid from the division and allocation of taxes to the Agency pursuant to Section 910.1 shall be repaid beyond September 14, 2042, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

Section 3. That Section 1200.1 of Article XII of the Central Imperial Redevelopment Plan, adopted on September 14, 1992, by Ordinance No. O-17831 (New Series), on file in the

office of the City Clerk as Document No. OO-17831-1, as amended by Ordinance No. O-18118 (New Series), adopted on November 28, 1994, is hereby amended to read as follows:

1200.1 Except for the nondiscrimination and nonsegregation provisions which shall run in perpetuity, the provisions of this Redevelopment Plan shall be effective and the provisions of other documents formulated pursuant to this Redevelopment Plan may be made effective for the period ending on September 14, 2032; except that provisions in documents providing for the payment of loans, advances or other indebtedness may be effective for any longer time needed for the purpose of repaying in full such loans, advances or other indebtedness, but not beyond September 14, 2042, for loans, advances or other indebtedness to be repaid from the division and allocation of taxes to the Agency pursuant to Section 910.1.

Section 4. That a full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

Section 5. That this ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: CASEY GWINN, City Attorney

By



Douglas K. Humphreys
Deputy City Attorney

DKH:lc
10/12/99
10/29/99 COR. COPY
Or. Dept: Redev.
O-2000-59
Form=o&t.frm