

ORDINANCE NUMBER O- 18722 (NEW SERIES)

ADOPTED ON NOV 22 1999

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN  
DIEGO AMENDING THE TIME LIMITS IN THE  
REDEVELOPMENT PLAN FOR THE COLLEGE  
COMMUNITY REDEVELOPMENT PROJECT.

WHEREAS, Assembly Bill 1290 [AB 1290] (Chapter 942 of 1993) was signed into law by the Governor and became effective January 1, 1994; this legislation made major reforms to the California Community Redevelopment Law (Cal. Health and Safety Code § 33000 et seq.) [the Law]; and

WHEREAS, AB 1290 added Health and Safety Code section 33333.6 to the Law establishing certain limitations on the duration of redevelopment plans; and

WHEREAS, Section 33333.6 was recently amended to state that the limitations of this section shall apply to every redevelopment plan adopted on or before December 31, 1999; and

WHEREAS, Section 33333.6(f)(2) further states that if a redevelopment plan was adopted prior to January 1, 1994, and has a plan time limitation and time period for receiving property tax increment funds shorter than the terms permitted by Section 33333.6, then the legislative body may, by ordinance adopted on or before December 31, 1999, amend the redevelopment plan to extend the terms for a period not to exceed the terms provided in that section; and

WHEREAS, this ordinance is enacted in accordance with Section 33333.6 of the Health and Safety Code to amend the Redevelopment Plan for the College Community Redevelopment Project, under the jurisdiction of the Redevelopment Agency of The City of San Diego; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

**Section 1.** That Section 710 of Article VII of the Redevelopment Plan for the College Community Redevelopment Project, adopted on November 30, 1993, by Ordinance No. O-18018 (New Series), on file in the office of the City Clerk as Document No. OO-18018, as amended by Ordinance No. O-18121 (New Series), adopted on November 28, 1994, is hereby amended to read as follows:

710.3 The portion of taxes mentioned in paragraph 2. of Section 710.2 above, are hereby irrevocably pledged for the payment of the principal of an interest on the advance of monies, or making of loans, or the incurring of any indebtedness (whether funded, refunded, assumed or otherwise) by the Agency to finance or refinance the Project in whole or in part, subject to the following restriction: The Agency shall not pay indebtedness receive property taxes pursuant to Section 710.2 after November 30, 2043, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

**Section 2.** That the last sentence of Section 720.5 of Article VII of the Redevelopment Plan for the College Community Redevelopment Project, adopted on November 30, 1993, by Ordinance No. O-18018 (New Series), on file in the office of the City Clerk as Document No. OO-18018, as amended by Ordinance No. O-18121 (New Series), adopted on November 28, 1994, is hereby amended to read as follows:

720.5 No loan, advance, or indebtedness to finance, in whole or in part, the Project and which is to be repaid from the division and allocation of taxes to the Agency pursuant to Section 710.2 shall be repaid beyond November 30, 2043, except as otherwise specifically permitted under Health and Safety Code Section 33333.6.

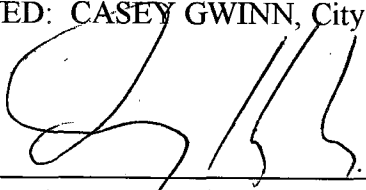
**Section 3.** That Section 1000 of Article X of the Redevelopment Plan for the College Community Redevelopment Project, adopted on November 30, 1993, by Ordinance No. O-18018 (New Series), on file in the office of the City Clerk as Document No. OO-18018, as amended by Ordinance No. O-18121 (New Series), adopted on November 28, 1994, is hereby amended to read as follows:

1000.1 Except for the nondiscrimination and nonsegregation provisions which shall run in perpetuity, the provisions of this Plan shall be effective and the provisions of other documents formulated pursuant to this Plan may be made effective for the period ending on November 30, 2033; except that provisions in documents providing for the payment of loans, advances or other indebtedness may be made effective for any longer time needed for the purpose of repaying in full such loans, advances or other indebtedness, but not beyond November 30, 2043, for loans, advances or other indebtedness to be repaid from the division and allocation of taxes to the Agency pursuant to Section 710.2.

**Section 4.** That a full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

**Section 5.** That this ordinance shall take effect and be in force on the thirtieth day from  
and after its passage.

APPROVED: CASEY GWINN, City Attorney

By   
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Douglas K. Humphreys  
Deputy City Attorney

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