

(R-99-1093)

RESOLUTION NUMBER R- 291536

ADOPTED ON APR 27 1999

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is authorized to execute, for and on behalf of The City of San Diego, an Assignment and Amendment No. 1 to Purchase and Sale Agreement [the Agreement] with VillaView Community Hospital, Incorporated, a California nonprofit public benefit corporation, and California Psychiatric Management Services, a California for-profit limited partnership d/b/a Bayview Hospital [Bayview], under the terms and conditions set forth in the Agreement on file in the office of the City Clerk as Document No. RR- 291536, upon issuance of an irrevocable letter of credit issued by The Provident Bank in favor of the City in the form attached as Exhibit A to this resolution as security for Bayview's obligations under the Agreement.

BE IT FURTHER RESOLVED, that upon receipt of the Letter of Credit, the City Manager is authorized to execute a reconveyance of the Deed of Trust on file in office of the County Recorder as Document No. 1991-0476285.

BE IT FURTHER RESOLVED, that the City Clerk is authorized and directed to cause the Reconveyance of Deed of Trust and a certified copy of this resolution, attested by him under seal, to be recorded in the office of the County Recorder at no fee for the benefit of the City, with

no documentary tax due.

APPROVED: CASEY GWINN, City Attorney

By Prescilla Dugard
Prescilla Dugard
Deputy City Attorney

PD:cdk
04/16/99
Or.Dept:REA
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