

(R-99-1092)

RESOLUTION NUMBER R- 291686

ADOPTED ON MAY 25 1999

WHEREAS, the City Council, pursuant to The City of San Diego's Reinvestment Master Plan Policy (Council Policy 900-9), encourages lenders doing business in the City to develop and implement a San Diego-specific community reinvestment program consistent with the Federal Community Reinvestment Act of 1977 ("CRA"); and


WHEREAS, the San Diego Housing Commission, at its meeting of April 9, 1999, endorsed the City-County Reinvestment Task Force's report on lenders' performance under their respective CRA plans which expand lending for community development and affordable housing in lower income communities; and

WHEREAS, the San Diego Housing Commission on April 9, 1999, recommended City Council acceptance of the Reinvestment Task Force's lender performance report; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that pursuant to the City's Community Reinvestment Master Plan (Council Policy 900-9), the Council accepts the City-County Reinvestment Task Force's lender Performance report, as described in Housing

Commission Report No. HCR99-033.

APPROVED: CASEY GWINN, City Attorney

By   
Prescilla Dugard  
Deputy City Attorney

PD:cdk  
03/31/99  
Or.Dept:SDHC  
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